

## SALMA MARKETS CUSTOMER ONLINE AGREEMENT

This Customer Agreement ("Agreement") sets forth the terms and conditions governing your Account at Salma Markets LLC. ("Salma Markets") and all Contracts and other transactions in this Account with Salma Markets. In this Agreement, the undersigned customer is referred to as "Customer" or "You".

**1. DEFINITIONS.** The capitalized terms used in this Agreement have the meanings defined below unless otherwise defined herein:

1.1. "Account": Customer's Account with Salma Markets. In the event Customer maintains more than one account with Salma Markets, the term "Account" shall refer, in the aggregate, to all of Customer's accounts with Salma Markets, except where context dictates otherwise.

1.2. "Account Balance": The total of all deposits, interest income and Realized Gains, less all withdrawals, Realized Losses and incidental fees that are available for withdrawal.

1.3. "Account Activity": A listing of all trades executed in Customer's Account during a specified time period, including both Open and Closed Positions.

1.4. "Agreement": The Customer Agreement and all documents and authorizations executed by Customer in connection with the maintenance of Customer's Account (regardless of when such documents and authorizations are executed), as amended from time to time.

1.5. "Application": The Customer Account Application.

1.6. "Ask price": As a capitalized term, then the price at which Salma Markets offers the Contract for sale. As a lower case term, then the price at which any other person offers the Contract for sale.

1.7. "Avatar": A graphical representation of the Customer.

1.8. "Bid Price": As a capitalized term, then the price at which a Contract will be purchased from Salma Markets. As a lower case term, then the price at which a Contract will be purchased from any other person.

1.9. "Business Day": Any day Monday through Friday in the GMT +2 time zone.

1.10. "Collateral": Monies deposited in Customer's Account that is used to cover the necessary margin required for a trade.

1.11. "Contracts for Difference": A type of contract whereby differences in settlement are made through cash payments, rather than the delivery of physical goods or securities, and the underlying instrument on which the contract is based is not actually owned.

1.12. "Customer": The party (or parties) executing this Agreement and in whose name the Account is maintained.

1.13. "Customer Account Application" or "Application": The Salma Markets Customer Account Application, including all applicable addenda thereto.

1.14. "Day Only Order": An Order that cancels automatically at or before the close of the Business Day, unless previously filled or canceled.

1.15. "Event of Default": The occurrence of any one of the following: (a) the death or judicial declaration of incompetence of Customer, if Customer is a natural person; (b) the filing of a petition in bankruptcy, or a petition for the appointment of a receiver, or the institution of any bankruptcy, insolvency or similar proceeding by or against Customer; (c) the filing of an attachment against any of Customer's Accounts carried by Salma Markets; (d) failure to pay when due any amount due under this Agreement or any Contract or other transaction hereunder or to deliver to Salma Markets when due any Margin or Collateral required or requested by Salma Markets in connection with this Agreement or any Contract or other transaction hereunder; (e) Customer's failure to promptly provide Salma Markets any information requested pursuant to this Agreement; (f) any representation made by Customer in this Agreement (including the annexes) is or at any time becomes, untrue or incorrect; and (g) any breach by Customer of any other provision of this Agreement, including the annexes.

1.16. "Fill" or "Filled": A deal executed on behalf of a Customer's Account pursuant to an Order. Once filled, an Order cannot be canceled, amended or waived by Customer.

1.17. "Good Til Cancelled Order" or "GTC Order": An Order (other than a Market Order), that by its term is effective until cancelled by Customer.

1.18. "Limit Order": An order (other than a Market Order) to buy or sell at an agreed price. A Limit Order to buy generally will be executed when the ask price equals or falls below the price or exchange rate as specified in the Limit Order. A Limit Order to sell generally will be executed when the bid price equals or exceeds the price or exchange rate specified in the Limit Order. Customers should note, however, that market conditions may often prevent execution of an individual Customer's Limit Order despite other dealing activity at that price level.

1.19. "Liquidating Order": An Order to close out one or more Open Positions.

1.20. "Long Position": An OpenPosition opened by the Customer where the Customer buys a Contract in hopes that its value will increase.

1.21. "Margin": The amount of cash that Salma Markets requires Customer to deposit or maintain in Customer's Account as collateral for Open Position(s).

1.22. "Margin Call": A demand for the deposit of additional Margin as described in Paragraph 5 of the Trading Policies and Procedures.

1.23. "Margin Balance": Account Balance plus Unrealized Gains/Losses. This is used in determining the Total Available Open Positions the Customer is authorized to have and is equal to the Account Balance inclusive of Unrealized Gain/Loss.

- 1.24. "Market Order": An order to buy or sell the identified Contract at the current market price. An order to buy is executed at the ask price; an order to sell is executed at the bid price.
- 1.25. "Market Value": The dollar value, determined by Salma Markets in its sole discretion, that Salma Markets would receive if it sold any Collateral for immediate delivery in the relevant market.
- 1.26. "Marking to Market" or "Marked to Market" or "Mark to Market": The process of recalculating the theoretical value of Open Positions in an Account, assuming all Open Positions were liquidated at current market rates, as determined by Salma Markets in its sole discretion.
- 1.27. "Minimum Margin Requirement": The margin required, at the sole discretion of Salma Markets, to maintain an Open Position. Under normal market conditions, the required Margin is 1% of the value of the Open Position.
- 1.28. "Salma Markets Trading Platform": That Meta Trader trading tools of Salma Markets where the Customer can log-on to execute and manage trades.
- 1.29. "Salma Markets Trading Desk": The trading desk of Salma Markets.
- 1.30. "One Cancels the Other Order" or "OCO": Two Orders that are linked. If one Order is executed, the other is cancelled.
- 1.31. "Open Position": Whereby Customer has executed a trade and entered into a position, either long or short, for which no offsetting transaction has been entered into. Open Positions include Long Positions and/or Short Positions. Open Positions that have been Marked to Market contain a theoretical gain or loss.
- 1.32. "Opening Margin Requirement": The margin required, at the sole discretion of Salma Markets, to establish an Open Position. Under normal market conditions, the required Margin is 1 % of the value of the Open Position.
- 1.33. "Opening Transaction": An Order that, when executed, establishes a Long Position or Short Position or increases an existing Long Position or Short Position in Customer's Account.
- 1.34. "Order": Generally, an instruction by Customer (or Customer's authorized Trading Agent) to Salma Markets to attempt to execute a transaction in connection with a Contract for Customer's Account.
- 1.35. "Personal Data": Personally identifiable information about Customer such as name and address, including payment information, gathered through the Customer Account Application.
- 1.36. "Posted Margin" - That part of the Margin Balance that is posted to Salma Markets in support of the Customer's Open Position and Unrealized Losses.
- 1.37. "Profit/Loss" or "Gain/Loss": The actual gain or loss resulting from trading activities on Closed Positions, plus the theoretical gain or loss on Open Positions that have been Marked to Market.
- 1.38. "Realized Gain/Loss": The actual gain or loss resulting from closing an Open Position.

1.39. "Required Margin": A sum equal to (x) the greater of the initial margin requirement or (y) the initial margin requirement plus Unrealized Losses on Open Positions, if Unrealized Losses exceed the maintenance margin requirement on Open Positions.

1.40. "Short Position": An Open Position opened by the Customer where the Customer sells a Contract in hopes that its value will decrease.

1.41. "Spot Contract": A Contract where the Value Date is two Business Days following the Trade Date, or such later date as may be customary or necessary in respect of any currency unit.

1.42. "Spot Rate": The rate of exchange between two (2) foreign currencies for "Spot" - value (normally settlement in two Business Days), generally quoted either in "U.S. Terms" (price of one unit of foreign currency expressed in U.S. Dollars and Cents) or in "European Terms" (price of one U.S. Dollar expressed in units and decimals of the foreign currency).

1.43. "Stop/Loss Order": Orders to buy or sell at the best available price when a given price threshold has been reached.

1.44. "Trading Agent": A third party person or entity that is legally authorized by Customer to act as agent and attorney-in-fact to purchase and sell (including short sales) Contracts, on margin or otherwise, for Customer's account and risk.

1.45. "Trading Policies and Procedures": The Salma Markets Trading Policies and Procedures, as the same may, from time to time, be revised, updated or amended by Salma Markets, in its sole discretion.

1.46. "Unrealized Gain/Loss": The theoretical gain or loss on Open Positions that have been Marked to Market, as determined by Salma Markets in its sole discretion.

1.47. "User": A registered customer of Salma Markets employing the use of the Services.

1.48. "Value Date": The day that the Contract would be payable if Salma Markets did not automatically roll over clients positions at the end of the each Business Day.

1.49. "Website": Salma Markets website at [www.salmamarket.trade](http://www.salmamarket.trade)

**2. SERVICES PROVIDED.** This Agreement covers the entire scope of services provided by Salma Markets including, but not limited to, use of the Website and downloadable material, trading services, data collection and storage, financial information published on the Website by Salma Markets or any affiliated party, electronic content, real-time information about the prices of Contracts, tools for executing trades in Contracts, social network applications, blogs, forums, and such other services. Salma Markets may, in its sole discretion, make available to its Customers (collectively, "Services"). Subject to the terms and conditions of this Agreement and acceptance of Customer's Application to open an Account with Salma Markets, Salma Markets will maintain one or more Accounts in Customer's name and will provide Services to Customer in connection with the purchase and sale of non-deliverable spot

foreign exchange currency contracts, and Contracts for Difference (collectively, "Contracts"), and such other products and Services as Salma Markets may, in its sole discretion, determine from time to time in the future. Unless expressly stated otherwise in writing, all Contracts and other transactions entered into between Salma Markets and Customer shall be governed by the terms of this Customer Agreement, as amended from time to time, including the Salma Markets Trading Policies and Procedures.

**3. REPRESENTATIONS AND WARRANTIES.** As of the date hereof, the date of each Contract and other transaction in Customer's Account and any date on which Salma Markets's Trading Policies and Procedures are amended, Customer represents and warrants to Salma Markets and agrees for the benefit of Salma Markets that:

3.1. if Customer is a natural person: Customer is of sound mind, legal age (at least eighteen (18) years old) and legal competence.

3.2. if Customer is not a natural person: (i) Customer is duly organized and validly existing under the applicable laws of the jurisdiction of its organization; (ii) execution and delivery of this Agreement and all Contracts and other transactions contemplated hereunder and performance of all obligations contemplated under this Agreement and any Contract and other transactions contemplated hereunder have been duly authorized by Customer; and (iii) each person executing and delivering this Agreement and all Contracts and other transactions contemplated hereunder on behalf of Customer performing the obligations contemplated under this Agreement and any Contract and other transaction contemplated hereunder on behalf of Customer, has been duly authorized by Customer to do so.

3.3. execution and delivery by Customer of this Agreement and all Contracts and other transactions contemplated hereunder, and performance of all of Customer's obligations contemplated under this Agreement and any Contract and other transaction contemplated hereunder, will not violate any statute, rule, regulation, ordinance, charter, by-law or policy applicable to Customer.

3.4. Customer has full beneficial ownership of Customer's Account. Customer has not granted and will not grant a security interest in Customer's Account with Salma Markets (other than the security interest granted to Salma Markets hereunder) to any person without Salma Markets's prior written consent. Customer has full beneficial ownership of all Collateral and will not grant any security interest in any Collateral to any person (other than the security interest granted to Salma Markets hereunder) without Salma Markets's prior written consent.

3.5. Customer will execute and deliver all documents, give all notices, make all filings and take such other actions as Salma Markets, in its sole discretion, deems necessary or desirable to evidence or perfect any security interest in favor of Salma Markets or to protect Salma Markets's interests with respect to any Collateral.

3.6. Customer consents to Account funds being deposited and held with credit institutions inside or outside St. Vincent and the Grenadines and acknowledges that laws and regulations governing credit

institutions outside St. Vincent and the Grenadines, including those governing events of bankruptcy, may differ from the laws and regulations in St. Vincent and the Grenadines.

3.7. Customer has read and understands the provisions contained in this Agreement, including Salma Markets's Trading Policies and Procedures, and Customer will review the Agreement each time it is amended. Customer will not affect any Opening Transaction in Customer's Account unless Customer understands Salma Markets's revised Agreement, and Customer agrees that in effecting any Opening Transaction it is deemed to represent that it has read and understands Salma Markets's revised Agreement as taking effect at the time of such Opening Transaction.

3.8. Customer agrees to comply with all applicable law. Customer may not use a personal account with Salma Markets for any illegal activity.

3.9. All information provided by Customer to Salma Markets, including information regarding Customer's trading experience and investment sophistication, is true, correct and complete, and Customer will notify Salma Markets promptly of any changes in such information.

3.10. The risk capital provided as part of the Customer Application will be immediately amended upward upon the Customer depositing funds in excess of the risk capital initially provided.

**4. TRADING.** Customer authorizes Salma Markets to purchase and sell Contracts in accordance with Customer's instructions received through the Salma Markets Trading Platform, unless Salma Markets specifically informs Customer that Salma Markets will accept an order through another means of transmission, subject to the terms of this Agreement, including the Customer Account Application, including any applicable addenda thereto. Customer agrees to be conclusively responsible for any instruction received electronically that is identified with Customer's password and Account number and for any electronic, oral and written instruction (including, but not limited to, any Order) to Salma Markets from persons Salma Markets, in its sole judgment, believes are apparently authorized by Customer. If Customer's Account is titled as a joint account, Salma Markets is authorized to act on the instructions of any one owner, without further inquiry, with regard to trading in the Account and the disposition of any and all assets in the Account. Salma Markets shall have no responsibility for further inquiry into such apparent authority and no liability for the consequences of any actions taken or failed to be taken by Salma Markets in reliance on any such instructions or on the apparent authority of any such persons.

4.1. Pricing Information. Salma Markets will make available through the Salma Markets Trading Platform Contract Bid Prices and Ask Prices at which Salma Markets is prepared to enter into with Customer in connection with Contracts. Salma Markets expects that these prices are reasonably related to the bid prices and ask prices available in the market at that time for similar transactions.

4.2. Order Execution. Salma Markets will attempt to execute all Orders that it may, in its sole discretion, accept from Customer in accordance with Customer's instructions received through Salma Markets's

Trading Platform. In cases where the prevailing market represents prices different from the prices Salma Markets has posted in the Salma Markets Trading Platform, Salma Markets will attempt on a “best efforts basis” to execute trades on or close to the prevailing market prices. This may or may not adversely affect Customer’s Realized and Unrealized Gains and Losses. All Contracts made and entered into by Salma Markets hereunder will be entered into by Salma Markets as principal. Customer acknowledges, understands and agrees that Salma Markets is not acting as a broker, intermediary, agent, and advisor or in any fiduciary capacity. Notwithstanding the provisions of this paragraph, Customer acknowledges, understands and agrees that all non-market orders such as Limit Orders, Stop/Loss Orders, One Cancels the Other Orders, Day Only Orders, and Good till Cancelled Orders, are accepted by Salma Markets and undertaken on an “bestefforts basis” in accordance with the relevant provisions of the Trading Policies and Procedures, as amended from time to time.

4.3. Trade Matching. Salma Markets or its affiliates may, at a future date, establish a trade matching system or determine to route Customer’s orders to a trade matching system operated by third parties. In that event, Salma Markets, and/or any one or more of its affiliates, shall have the right (but not the obligation), in the sole discretion of Salma Markets or any such affiliate, to act for its own account, and as a counterparty or as a broker to Salma Markets customers, in the making of markets and the purchase and sale of Contracts via any medium, including without limitation, over any trade matching network in use by Salma Markets customers and/or the general public.

4.4. Transmission. Salma Markets shall have no responsibility for delays in the transmission of orders due to disruption, failure or malfunction of communications facilities and shall not be liable for any claims, losses, damages, costs or expenses, including attorneys’ fees, to any person or entity arising other than as a direct result of Salma Markets’s gross negligence.

4.5. Position & Trading Limits. Salma Markets reserves the right to limit the number of Open Positions that Customer may enter or maintain in Customer’s Account. Salma Markets reserves the right, in its sole discretion, to refuse to accept any Order opening a new position or increasing an Open Position.

**5. MARGIN REQUIREMENTS.** Customer shall provide to and maintain with Salma Markets Margin in such amounts, in cash or other such forms, and within such limits as Salma Markets, in its sole discretion, may from time to time require. Customer’s Account will be under the control of Salma Markets. Salma Markets may change Margin requirements at any time, without prior notice to Customer, and may call for additional Margin (“ Margin Call”) at (x) any time Customer’s Margin Balance falls below Salma Markets’s Minimum Margin Requirement as applied to that Account; and (y) any time Salma Markets, in its sole discretion, believes that it is prudent to do so, Salma Markets may at any time liquidate Customer’s Account in accordance with Paragraph 12. Salma Markets may withdraw funds from the Customer’s Account without notice: (x) to ensure that Posted Margin equals or exceeds Required Margin; and (y) to satisfy any payment obligation to Salma Markets, including commissions, fees and charges in respect of Customer’s Account. In the event that Customer directs Salma Markets to

sell any Margin, Collateral, Contract or other property and Salma Markets is unable to deliver such Margin,

Collateral, Contract or other property to a purchaser because Customer fails to deliver it to Salma Markets, Salma Markets may borrow or purchase any Margin, Collateral, Contract or property necessary to make such delivery, and Customer hereby agrees to guarantee and hold Salma Markets harmless against any liability, claim, loss, damage, cost or expense, including attorneys' fees that Salma Markets may sustain.

**6. CONTENT AND PERSONAL DATA.** Customer agrees that Customer's username, Avatar, state of residency, gender, networks, list of Users who follow and/or copy Customer, list of Users who Customer follows and/or copies, any posts by Customer on or through the Services, all trading and portfolio performance results, and any information, text, graphics, photos or other materials uploaded or appearing on the Services (collectively, "Content") is not confidential. By submitting, posting, or providing such Content on or through the Services, Customer grants Salma Markets a worldwide, non-exclusive, irrevocable, transferable, royalty-free license (with the right to sublicense) to use, copy, store, maintain, reproduce, process, adapt, modify, publish, transmit, display, and distribute all or any part of such Content as Salma Markets elects in its sole discretion. If Customer elects to use one of Salma Markets's social network applications for accessing social network services such as Facebook, Twitter, and Instagram, the application will access Customer's Account with the social network service and obtain Customer's name, username, profile picture, gender, networks, user ID, list of friends, and any other information Customer has chosen to make public with all members of such social network service. Customer also agrees to allow Salma Markets to transmit Customer's Personal Data to Salma Markets affiliates and third party companies that assist Salma Markets with processing and analyzing information as part of the provision of Services to Customer. Personal Data may also be used by Salma Markets and its affiliates for marketing purposes such as market research, efficient provision of Services, and bringing to Customer's attention products and Services that may be of interest to the Customer.

6.1. Customer is responsible for any Content that Customer submits, posts, or transmits on or through the Services, including Customer's representation as to the legality, reliability, appropriateness, originality, and copyright of any Content.

6.2. Customer represents and warrants that (i) Customer owns all the rights, power, and authority necessary to submit, post, or transmit any Content published by Customer and (ii) Customer's Content does not violate the privacy rights, publicity rights, copyrights, trademarks, or proprietary rights of other Users ("Legal Rights").

6.3. Customer is solely liable for any damage resulting from any infringement or violation of a User's Legal Rights and any harm or losses resulting from any Content published by Customer.



## **7. COMMUNICATION WITHIN THE SALMA MARKETS COMMUNITY.**

7.1. Customer is prohibited from: (1) making statements and representations as to Customer's eligibility to provide investment advice, portfolio management, or any other services or activity that may require a license or registration in the state of residency of Customer or Users; (2) making statements that Salma Markets and its affiliates endorse, maintain any control, or guarantee the accuracy or completeness of the Content published by Customer; (3) making statements that are abusive, defamatory, harassing, or insulting to other Users; (4) making statements that advertise or promote any other online entities or services; (5) making statements that (i) are sexually explicit or grossly offensive, (ii) express bigotry, racism, hatred, or profanity, (iii) threaten the person or incite violence, or (iv) contain nudity, pornography, or graphic or gratuitous violence; (6) sending or otherwise posting unauthorized commercial communications (such as spam) on the Website or on or through the Services; (7) collecting User Content or information, or otherwise accessing the Website or Services, using automated means (such as harvesting bots, robots, spiders, or scrapers); (8) engaging in unlawful multi-level marketing, such as a pyramid scheme, on the Website or on or through the Services; (9) uploading viruses or other malicious code; (10) soliciting personal information or login information or accessing an account belonging to someone else; (11) using the Website or Services to do anything unlawful, misleading, malicious, or discriminatory; (12) doing anything that could disable, overburden, or impair the proper working of Salma Markets, such as a denial of service attack or facilitate or encourage any violations of this Agreement.

7.2. All unsubstantiated performance claims may be removed from the Website or Services. If Customer violates Paragraph 7.1, then Salma Markets may, in its sole discretion, terminate Customer's account and registration with the Services and refund to Customer any funds remaining in Customer's Account.

7.3. Pilot Trader or leading traders may be subject to additional rules of conduct and restrictions relating to their Content or trading activity, which may be imposed by Salma Markets from time to time either generally or as a part of specified promotions.

7.4. Salma Markets does not review and monitor Content and does not in any manner endorse, support, sanction, encourage, verify or agree with any Content. Salma Markets reserves the right to review, monitor, revise, or remove any Content in any way, in its sole discretion. Salma Markets, its principals, employees or agents are not liable for any losses, damages, costs or expenses (including, but not limited to, loss of profits, loss of use, direct, indirect, incidental or consequential damages) resulting from any errors in, omissions of, or alterations to any information or Content.

**8. RISKS ASSOCIATED WITH SOCIAL TRADING.** Salma Markets and its affiliates provide Customers with the ability to interact, follow, and copy other traders by using information or Social Trading Features available on the Website, trading platforms, or the Services. Such Social Trading Features include, but are not limited to, the Salma Markets Open Book, "follow," "copy," and "copytrader" trader rankings, "featured users" and any advanced search options (collectively, "Social Trading Features"). Social

Trading Features are associated with various risks and Customer acknowledges, understands and agrees that:

8.1. Salma Markets provides Social Trading Features solely for informational purposes. Salma Markets, its principals, employees, and agents are not investment or financial advisers.

8.2. IF YOU MAKE INVESTMENT DECISIONS IN RELIANCE ON INFORMATION THAT IS AVAILABLE ON THE WEBSITE OR SERVICES OR AS A RESULT OF THE USE OF THE SOCIAL TRADING FEATURES, YOU DO SO AT YOUR OWN RISK AND SALMA MARKETS, ITS PRINCIPALS, EMPLOYEES AND AGENTS WILL NOT BE LIABLE FOR ANY LOSSES THAT YOU MAY SUSTAIN. YOU SHOULD NOT MAKE ANY INVESTMENT DECISION WITHOUT FIRST CONDUCTING YOUR OWN RESEARCH. YOU ARE SOLELY AND EXCLUSIVELY RESPONSIBLE FOR DETERMINING WHETHER ANY INVESTMENT, OR STRATEGY, OR ANY OTHER PRODUCT OR SERVICE IS APPROPRIATE OR SUITABLE FOR YOU BASED ON YOUR INVESTMENT OBJECTIVES AND PERSONAL AND FINANCIAL SITUATION.

8.3. A copied trader's positions (with respect to any Contracts) will be copied using the lower of either the minimum position amount or with the same proportional amounts and with the same leverage, to the maximum extent possible. All such positions shall be closed automatically if and when closed by the copied trader and/or if the copied trader's positions were automatically closed by Salma Markets, for whatsoever reason, without providing any further notice and without any action on Customer's part. Customer should be able and prepared to bear the loss of the entire investment made in such a copied trader. Customer is fully responsible for any losses sustained as a result of Salma Markets's automatic execution of instructions as a result of the utilizing of any of the Social Trading Features.

8.4. If Customer places additional trades in Customer's Account or modifies or cancels an order generated by a Social Trading Feature, Customer may achieve a materially different result than the User that Customer copied. Changing a copied position will cause its disconnection from the original position, and the disconnected position will not be automatically closed or changed when the original position is changed or closed.

8.5. Any past performance of Users indicated on the Websites or Services is not indicative of future results and should be considered as hypothetical as more fully described below. It is important to understand that historical performance is not a guarantee of future performance. When reviewing the Content, portfolio, financial performance information, opinions or advice of another User, Customer should not assume that the User is unbiased, independent or qualified to provide financial information or advice.

8.6. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS. NO REPRESENTATION OR GUARANTEE IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN AND MAY NOT TAKE INTO ACCOUNT FEES, SPREADS AND/OR TRADING COMMISSIONS THAT MAY BE CHARGED. THE ACTUAL PERCENTAGE GAINS/LOSSES EXPERIENCED BY INVESTORS WILL VARY DEPENDING ON MANY FACTORS, INCLUDING BUT NOT LIMITED TO: STARTING ACCOUNT BALANCES (DEPOSITS AND WITHDRAWALS), MARKET BEHAVIOR, THE INVESTOR'S ACCOUNT SETTINGS AND THE PERFORMANCE OF THE COPIED USER. BECAUSE OF THIS,

ACTUAL PERCENTAGE GAINS/LOSSES EXPERIENCED BY INVESTORS MAY BE MATERIALLY DIFFERENT THAN THE PERCENTAGE GAINS/LOSSES AS PRESENTED ON THE WEBSITE OR SERVICES. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

8.7. NO ASPECT OF THE INFORMATION AND/OR SOCIAL TRADING FEATURE PROVIDED AND/OR MADE AVAILABLE ON THE WEBSITES OR SERVICES IS INTENDED TO PROVIDE, OR SHOULD BE CONSTRUED AS PROVIDING, ANY INVESTMENT, TAX OR OTHER FINANCIAL RELATED ADVICE OF ANY KIND. YOU SHOULD NOT CONSIDER ANY SUCH CONTENT AND/OR ANY SUCH FEATURE TO BE A SUBSTITUTE FOR PROFESSIONAL FINANCIAL ADVICE. IF YOU CHOOSE TO ENGAGE IN TRANSACTIONS BASED ON CONTENT ON THE WEBSITE OR SERVICES AND/OR ELECT TO COPY SPECIFIC TRADERS AND/OR TRADES, THEN SUCH DECISION AND TRANSACTIONS AND ANY CONSEQUENCES FLOWING THEREFROM ARE YOUR SOLE RESPONSIBILITY. WHILE INDIVIDUAL PARTICIPANTS MAY OFFER INVESTMENT ADVICE OR OPINIONS AND/OR EFFECT A TRANSACTION WHICH MAY BE SUBSEQUENTLY COPIED BY OTHER TRADERS, SUCH ADVICE, OPINIONS OR TRADES AMOUNT TO NOTHING MORE THAN EXCHANGES BETWEEN PERSONS WHO MAY BE ANONYMOUS OR UNIDENTIFIABLE OR SIMPLY THE EXECUTION OF A TRADE BY SUCH TRADERS. SALMA MARKETS AND ITS AFFILIATES DO NOT PROVIDE INVESTMENT ADVICE DIRECTLY, INDIRECTLY, IMPLICITLY, OR IN ANY MANNER WHATSOEVER BY MAKING SUCH INFORMATION AND/OR FEATURES AVAILABLE TO YOU. YOU SHOULD USE ANY INFORMATION GATHERED FROM HERE AND/OR UTILIZE THE SOCIAL TRADING FEATURES ONLY AS A STARTING POINT FOR YOUR OWN INDEPENDENT RESEARCH AND INVESTMENT DECISION MAKING.

**9. SECURITY AGREEMENT.** In order to secure any indebtedness or other obligations at any time owing from Customer to Salma Markets , including, without limitation, (i) indebtedness or other obligations under any Account, Contract or other transaction with Salma Markets or (ii) any indebtedness or other obligations resulting from any guarantee by Customer of any Account, Contract or other transaction with Salma Markets, Customer hereby assigns, pledges and grants to Salma Markets a security interest in and right of setoff against: (i) all of Customer's Accounts with Salma Markets; (ii) all Contracts, cash, securities and other property in Customer's Account at Salma Markets or delivered or otherwise provided by Customer to secure its indebtedness or other obligations to Salma Markets or in Salma Markets's possession or control for any purpose (including safekeeping); and (iii) all products and

proceeds of the foregoing (collectively, (i), (ii) and (iii) are referred to as ("Collateral"). At any time, in Salma Markets's sole discretion and without prior demand or notice, Salma Markets may apply any or all cash (or sell or buy in any such Contracts, securities or other property and apply the proceeds there from) to any such indebtedness or other obligations, notwithstanding that such indebtedness or other obligations arise in an Account other than the Account in which the cash, Contracts, securities or other property were held or generated. Notwithstanding applicable laws or regulations, Salma Markets shall have the right to sell, pledge, rehypothecate, assign, invest, commingle and otherwise use any Collateral it holds (including, but not limited to, using the Contracts as collateral for a loan to Salma Markets free from any claim or right of any nature whatsoever of the Customer, including any equity or right of redemption by the Customer and to register any Collateral in the name of Salma Markets, its custodian or a nominee for either. Any failure by Salma Markets to enforce its rights hereunder at anytime is not a waiver of such rights by Salma Markets. Salma Markets is irrevocably appointed as attorney-in-fact for Customer and is authorized, without notice to Customer, to execute and deliver any documents, give any notice and to take any actions on behalf of Customer, including the execution, delivery and filing of financing statements, that Salma Markets deems necessary or desirable to evidence or to protect Salma Markets's interest with respect to any Collateral. In the event that the Collateral deemed acceptable to Salma Markets is at any time insufficient to satisfy Customer's indebtedness or other obligations to Salma Markets, including obligations to provide Margin in accordance with Paragraph 5 here of, Customer shall promptly pay upon demand the entire amount of such deficit.

**10. NOVATION OF OPPOSING CONTRACTS.** Whenever there may exist in any Customer Account two (2) or more open and opposite Contracts of like contract specifications, such Contracts shall automatically be canceled and replaced by an obligation to settle only the net difference between amounts payable in respect of the relevant Contracts.

**11. SETTLEMENT DATE: ROLLOVERS.** Salma Markets may, in its sole discretion and without notice to Customer, offset Customer's Open Positions, roll over Customer's Open Positions into the next settlement time period, or make or receive delivery on behalf of Customer upon any terms and by any methods deemed reasonable by Salma Markets, in its sole discretion. Terms and/or methods for delivering, offsetting, or rolling over Customer's Open Positions may differ on a customer by customer basis, at Salma Markets's sole discretion. Any positions held in Salma Markets's Account at 22:00 GMT may be rolled over to the next settlement date and the Account may be debited or credited for the interest differential for the rollover period.

**12. LIQUIDATION OF ACCOUNTS: DEFICIT BALANCES.** In the event of: (a) an Event of Default; (b) insufficient Margin, or Salma Markets's determination that any Collateral deposited to protect Customer's Account is inadequate, regardless of current market quotations, to secure Customer's Account; or (c) any other circumstances or developments that Salma Markets, in its sole discretion,

deems appropriate for its protection, Salma Markets may, in its sole discretion, take one or more, or any portion, of the following actions: 1) satisfy any obligation Customer may have to Salma Markets (either directly or by way of guarantee or suretyship) out of any of Customer's funds or property in the custody or control Salma Markets; (2) sell or purchase any or all Contracts and any securities or other property held or carried for Customer; and (3) cancel any or all outstanding Orders or Contracts or other transactions or commitments made by or on behalf of Customer. Any of the above actions may be taken without demand for Margin or additional Margin, without prior notice of sale or purchase or other notice to Customer, Customer's legal representatives, heirs, executor, administrator, trustee, legatee, successors or assigns and regardless of whether the ownership interest is held individually or jointly with others. Any prior demand or notice of sale or purchase shall not be considered a waiver of Salma Markets's right to sell or buy at any time in the future without demand or notice as provided above. In liquidation of Customer's Long Positions and Short Positions, Salma Markets may, in its sole discretion, offset in the same settlement or it may initiate new Long Positions or Short Positions in order to establish a spread or straddle that in Salma Markets's sole judgment may be advisable to protect or reduce existing positions in Customer's Account. Any sales or purchases may be made according to Salma Markets's judgment and in its sole discretion in any interbank, over-the-counter or other exchange market where such business is then usually transacted or at a public auction or private sale, and Salma Markets may purchase the whole or any part thereof free from any right of redemption.

Customer shall only be liable for the payment of any deficit balance in Customer's Account upon demand by Salma Markets where such deficits are the result of a mark to market after a weekend or holiday. In such cases, Customer shall be liable for any deficiency remaining in Customer's Account in the event of the liquidation thereof in whole or in part by Salma Markets or by Customer. In the event the proceeds realized pursuant to liquidation are insufficient for the payment of all liabilities of Customer due to Salma Markets, Customer shall promptly pay upon demand the entire amount of any such deficit, together with all other deficits and all unpaid liabilities of Customer, including, but not limited to, all costs of enforcement and collection, such as, but not limited to, attorneys' fees, witness fees and travel expenses, interest on any such deficit and liabilities at a rate equal to three (3) percentage points above the then prevailing prime rate at Salma Markets principal bank or the maximum interest rate allowed by law, whichever is lower. In the event Salma Markets incurs expenses other than for the collection of deficits, with respect to Customer's Account, Customer agrees to pay such expenses.

**13. INVESTMENT FIRM.** Salma Markets is an Investment Firm registered with St Vincent & The Grenadines FINANCIAL SERVICES AUTHORITY (FSA) with registered address Suite 305, Griffith Corporate Centre, P.O. Box 1510, Beachmont Kingstown, St. Vincent and the Grenadines.

**14. MARKETING PROMOTIONS: BONUSES.** By accepting any bonus from Salma Markets, Customer accepts all applicable terms and conditions of the Bonus Policy as amended by Salma Markets from time

to time in its sole discretion. All promotions, bonuses or special promotions that Salma Markets offers or will offer in the future are subject to specific promotional terms and conditions. All complimentary bonus money credited to Customer's Account must be strictly used under the specific promotion's terms and conditions. At all times, Salma Markets reserves the right to retract or cancel any such promotion, bonus or special offer. If Salma Markets suspects that a Customer has abused or attempted to abuse a bonus or other promotion or otherwise acted with a lack of good faith towards Salma Markets, then Salma Markets reserves the right, in its sole discretion, to deny, with hold or withdraw the bonus or promotion from that Customer, to block temporarily or permanently the Customer's access to the Services, or terminate Customer's Account. A bonus may be credited only once per account, person, household and/or any environment where computers are shared.

**15. CHARGES.** At this time, Salma Markets charges no brokerage fees. Salma Markets is compensated for its Services through the bid/ask spread and/or commissions. Salma Markets may charge for incidental banking-related fees such as wire charges for deposits/withdrawals. Salma Markets reserves the right to change its fee structure at any time without notice. Fees do not currently, but may in the future, include such things as statement charges, order cancellation charges, account transfer charges, telephone order charges or fees imposed by any interbank agency, bank, contract, market or other regulatory or self-regulatory organization arising out of Salma Markets's provision of Services hereunder. Customer may incur additional fees for the purchase of optional, value added Services offered by Salma Markets. Additional commission or spread markups may be applied to Customer's Accounts that are introduced by Introducing Brokers or Money Managers.

**16. INTRODUCING BROKERS.** If Customer's Account has been introduced to Salma Markets by an Introducing Broker ("IB"), Customer understands and acknowledges that Salma Markets may compensate Introducing Broker for introducing Customer to Salma Markets and that such compensation may be on a per trade or other basis. The following is an allocation of responsibilities for each entity. It is intended to be a general disclosure and not a definitive enumeration of each and every responsibility. The Introducing Broker shall have the following responsibilities with respect to Customer's Account:

- Contacting, soliciting and/or communicating with Customer regarding investment opportunities and objectives;
- Complying with all laws, rules and regulations applicable to any arrangement or understanding that IB and Customer may have; and
- Determining any commissions and fees, whether on a per trade basis or other basis, to be charged for Customer's transactions, in addition to Salma Markets's standard commissions and fees.
- As the clearing firm for Customer's Account, Salma Markets shall have responsibility for performing the following services:
- Opening, approving and servicing Customer's Account(s), including obtaining and verifying new

- account information as required by law and regulation;
- Maintaining Account records on Customer's behalf;
  - Accepting and executing transactions in Customer's Account(s);
  - Determining margin, rolling over of Open Positions, liquidating under-margin positions, and supervising rehypothecation of any funds in Customer's Account(s);
  - Debiting from Customer's Account any commissions or fees owed to IB or other third party;
  - Preparing and transmitting to Customer monthly or, if appropriate, quarterly Account statements electronically; and
  - Responding to inquiries or complaints regarding Customer's Account.

**17. TRADE CONFIRMATIONS.** Reports of the confirmation of orders and statements of Accounts for Customer shall be deemed correct and shall be conclusive and binding upon Customer the sooner of: (x) two (2) Business Days after transmittal to Customer by posted mail; or (y) immediately with respect to Orders confirmed via the Salma Markets Trading Platform. Customer may object to confirmations and statements by telephone within the time frames identified above, but any such objection must be confirmed by e-mail to Support@salmamarkets.com in writing within two (2) Business Days thereafter to Salma Markets. Failure to object shall be deemed ratification by Customer of all actions taken by Salma Markets or Salma Markets's agents prior to Customer's receipt of such reports. Customer's failure to receive a trade confirmation shall not relieve Customer of the obligation to object as set out herein. Customer agrees to immediately call to Salma Markets's attention any oral information that Customer has reason to believe is inconsistent with Customer's own information. Customer understands, acknowledges and agrees that errors, whether resulting in a profit or loss to Customer, shall be corrected, and Customer's Account will be credited or debited in such manner and extent as to place Customer's Account in the same position in which it would have been had the error not occurred.

**18. COMMUNICATIONS.** Reports, statements, notices and any other communications from Salma Markets may be transmitted to Customer by (x) placement on Salma Markets's Website; or (y) mail or other delivery service to Customer's current address as reflected in Salma Markets's records. Customer shall notify Salma Markets immediately of any change in Customer's address by e-mail to Support@salmamarkets.com. All communications sent by Salma Markets shall be deemed effective when deposited by Salma Markets in the mail or with any other delivery service, or when received by a transmitting agent (such as an Internet service provider) for transmission to Customer, whether actually received by Customer or not. All communications sent by Customer to Salma Markets shall not be deemed effective until accepted by Salma Markets.

**19. SALMA MARKETS RESPONSIBILITIES.** Salma Markets shall not be liable to Customer for any claims, losses, damages, costs or expenses, including attorneys' fees, caused, directly or indirectly, by any events, actions or omissions, including, without limitation, claims, losses, damages, costs or expenses,

including attorneys' fees, resulting from civil unrest, acts of terrorism, war, insurrection, international intervention, governmental action (including, without limitation, exchange controls, forfeitures, nationalizations, devaluations), natural disasters, acts of God, market conditions, inability to communicate with any relevant person or any delay, disruption, failure or malfunction of any transmission or communication system or computer facility, whether belonging to Salma Markets, Customer, any market, or any settlement, exchange, or clearing system.

**20. INTELLECTUAL PROPERTY: CONFIDENTIALITY.** All copyright, trademark, trade secret and other intellectual property rights in the Salma Markets Trading Platform ("Trading Platform") are at all times the sole and exclusive property of Salma Markets and/or its third-party service providers and Customers shall have no right or interest in the Trading Platform (s) except for the right to access and use the Trading Platform (s) as specified herein. Customer acknowledges that the Trading Platform (s) are confidential and have been developed through the expenditure of substantial skill, time, effort and money. The Customer will protect the confidentiality of Salma Markets and/or its third-party service providers by allowing access to the Trading Platform (s) only by its employees and agents on a need to access basis. Customer will not publish, distribute, replicate, or otherwise make information available to third parties any information derived from or relating to the Trading Platform (s). Customer will not copy, modify, de-compile, reverse engineer, and make derivative works of the Trading Platform (s) or in the manner in which it operates.

**21. CONFLICTS OF INTERESTS.** Customer accepts and confirms that conflicts of interests may arise when the interest of Salma Markets its affiliates competes or may appear to compete with Customer's interests. Specifically, Customer acknowledges, understands, and agrees that: (i) Salma Markets may assign or transfer the execution of Customer's Orders to another member of the Salma Markets group of companies; (ii) Salma Markets may simultaneously execute orders by different customers that are opposite to one another; (iii) Salma Markets may establish business, including without limitation, trading relationships with other issuers of financial instruments and Salma Markets may have a financial interest in such instruments; (iv) Salma Markets acts as a STP broker and in this context there may be inherent conflicts of interest; (v) Salma Markets may compensate or share revenues from Customer's activity with Salma Markets's affiliates, partners or other similar parties performing marketing activities on our behalf; and (vi) Salma Markets may compensate Users that Customer elected to follow and/or copy (such as qualified Pilot).

**22. INDEMNIFICATION.** Customer agrees to indemnify and hold Salma Markets, its affiliates, employees, agents, successors and assigns harmless from and against any and all liabilities, claims, losses, damages, costs and expenses, including attorneys' fees, incurred by Salma Markets arising out of: (i) Customer's failure to fully and timely perform its obligations hereunder; and (ii) any of Customer's representations and warranties made that may at any time be untrue or incorrect.



Customer also agrees to pay promptly to Salma Markets any and all claims, losses, damages, costs and expenses, including attorneys' fees, incurred by Salma Markets in the enforcement of any of the provisions of this Agreement, any Contracts and other transactions hereunder, and any other agreements between Salma Markets and Customer and the collection of any amounts due hereunder and there under.

**23. DISCLOSURE OF CUSTOMER INFORMATION.** Salma Markets may disclose to federal or state regulatory agencies and law enforcement authorities information regarding Customer, including Personal Data and Content, and Customer's transactions in response to a request for such information or in response to a court order or subpoena.

**24. JOINT ACCOUNTS AND/OR TRUST ACCOUNTS.** If more than one natural person executes this Agreement as Customer, all such natural persons agree to be jointly and severally liable for the obligations assumed in this Agreement. If this Agreement is executed by a trust, unincorporated association, partnership, custodian or other fiduciary, such Customer hereby agrees to indemnify, defend, save and hold free and harmless Salma Markets for any liabilities, claims, losses, damages costs and expenses, including attorneys' fees, resulting directly or indirectly from breach of any fiduciary or similar duty or obligation or any allegation thereof.

**25. AMENDMENTS.** Customer understands, acknowledges and agrees that Salma Markets may amend or change this Agreement at any time. Salma Markets will provide notice to Customer of any such amendment or change by posting the amendment or change to the Website or by sending an e-mail message to Customer. Customer agrees to be bound by the terms of such amendment or change on the earlier of: (x) ten (10) days after Salma Markets has posted notice of such amendment or change to the Website or sending an e-mail message to Customer; or (y) on the date of the entry of any Order other than a Liquidating Order. In the event that Customer objects to any such change or amendment, Customer agrees to liquidate Customer's Open Positions and instruct Salma Markets regarding the disposition of all assets in Customer's Account within ten (10) Business Days after notice of the amendment or change has been posted to the Website or has been sent to Customer by e-mail. No waiver or amendment of this Agreement may be implied from any course of dealing between the parties or from any failure by Salma Markets or its agents to assert its rights under this Agreement on any occasion or series of occasions. No oral agreements or instructions to the contrary shall be recognized or enforceable.

**26. TERMINATION.** This Agreement shall continue and be in effect until termination by Customer or Salma Markets. Customer may terminate this Agreement if: (i) Customer has no open foreign currency

positions and no liabilities held by or owed to Salma Markets; and (ii) Customer has provided three (3) Business Days written notice to Salma Markets by e-mail to Support@salmamarkets.com; and (iii) Salma Markets has accepted the notice as provided in Paragraph 18 hereof. Salma Markets may, in its sole discretion, terminate this Agreement at any time, effective as of the close of business on the day notice is sent to Customer. Termination by either party shall not affect any Contracts or other transactions previously entered into and shall not relieve either party of any obligations set out in this Agreement, nor shall it relieve Customer of any obligations arising out of any deficit balance.

**27. ENTIRE AGREEMENT.** This Agreement together with the Customer Account Application and the Trading Policies and Procedures embodies the entire agreement between Salma Markets and the Customer superseding any and all prior written and oral agreements.

**28. RECORDINGS.** Customer acknowledges and agrees that any and all telephone conversations, emails, and instant messages between Customer and Salma Markets, its principals, employees or agents, including the Salma Markets Trading Desk and customer service and operations desks may, in the sole discretion of Salma Markets, be recorded and stored as the sole property of Salma Markets with or without the use of an automatic tone warning device. Customer further agrees to the use of such recordings and transcripts thereof as evidence by either party in connection with any dispute or proceeding that may arise involving Customer or Salma Markets.

**29. BINDING EFFECT.** This Agreement shall be continuous and shall cover, individually and collectively, all Accounts of Customer at any time opened or reopened with Salma Markets, irrespective of any change or changes at any time in the personnel of Salma Markets or its successors, assigns, or affiliates. This Agreement, including all authorizations, shall inure to the benefit of Salma Markets and its successors and assigns, whether by merger, consolidation, or otherwise and shall be binding upon Customer and/or the personal representatives, heirs, executor, administrator, trustee, legatees, legal representative, successors and assigns of Customer.

**30. LAW AND JURISDICTION: SEVERABILITY.** This Agreement is governed by, and shall be construed in accordance with the laws of St. Vincent and the Grenadines, without giving effect to any conflict of laws doctrine that would interfere with or prevent the application of this provision. Customer hereby submits to the jurisdiction of the courts of Belize with respect to any proceeding arising out of and relating to this Agreement, any Contract or transaction in connection herewith, and waives any objection to jurisdiction it may otherwise be entitled to assert in any such proceeding. The parties hereby irrevocably waive any right to a jury trial in any matter arising under or relating to this Agreement. If any clause of

this Agreement is determined void or invalid by a court of competent jurisdiction, the remainder of the Agreement shall remain in full force and effect.

**31. ACCEPTANCE.** This Agreement shall not be deemed to be accepted by Salma Markets or become a binding contract between Customer and Salma Markets until the signed Customer Account Application has been received and approved by Salma Markets. In the event that there are any unauthorized alterations or deletions to this Agreement or related documents such alteration and deletions shall not be binding on Salma Markets and said original forms shall govern Customer's Account.

**32. CONSENT TO ELECTRONIC TRANSMISSION OF ACCOUNT STATEMENTS.** Customer hereby consents to receive Account statements (monthly and daily statements) online. Salma Markets will provide Customer with password protected access to online statements. Customer will be able to generate daily, monthly and annual account statements detailing transaction activity, profit and loss statements, open positions, margin balances, account credits and debits, etc. Statements are deemed received when made available to Customer by Salma Markets, regardless of whether Customer actually accessed the statement. Customer is responsible for alerting Salma Markets to any change in his/her e-mail address. This consent shall be effective until revoked by Customer in writing and received by Salma Markets according to Paragraph 18 of this Customer Agreement.

**33. AUTHORIZATION TO TRANSFER FUNDS.** Customer hereby agrees that Salma Markets may, at any time and from time to time, in the sole discretion of Salma Markets, apply and transfer from any of Customer's Accounts with Salma Markets to any of Customer's other Accounts, whether held at Salma Markets or other approved financial institutions, any of the Contracts, currencies, securities or other property of Customer held either individually or jointly with others to another account.

**34. AGREEMENT TO USE COLLATERAL.** Customer authorizes Salma Markets to sell, pledge, rehypothecate, assign, invest, commingle and otherwise use any Collateral held by Salma Markets, including, but not limited to, using the Contracts as collateral for a loan to Salma Markets, and, further dealing with the Collateral, as provided in the Customer Agreement (including, but not limited to Paragraph 9 thereof). Where Customer's Account consists of more than one Account, this authorization shall apply to all of Customer's Accounts with Salma Markets. This Agreement to Use Collateral shall remain in effect so long as Customer's Account with Salma Markets remains open or Customer has any obligations of any kind to Salma Markets under the Customer Agreement.

## RISK DISCLOSURE STATEMENT

In consideration of Salma Markets agreeing to enter into non-deliverable spot foreign exchange currency contracts, and Contracts for Difference (as defined in the Customer Agreement; collectively, ("Contracts")) with the undersigned (hereinafter referred to as the "Customer" or "You"), Customer acknowledges, understands and agrees that:

**1. Trading Is Very Speculative and Risky.** Trading in Contracts is highly speculative and is suitable only for those customers who (a) understand and are willing to assume the economic, legal and other risks involved, and (b) are financially able to assume losses significantly in excess of Margin or deposits. Trading in Contracts is not an appropriate investment for retirement funds. Customer represents, warrants and agrees that Customer understands these risks and that Customer is willing and able, financially and otherwise, to assume the risks of trading in Contracts and that loss of Customer's entire Account Balance will not change Customer's life style.

**2. High Leverage And Low Margin Can Lead To Quick Losses.** The high leverage and low Margin associated with trading in Contracts can result in significant losses due to price changes in the financial products underlying the Contract. Customers must maintain the Minimum Margin Requirement on their Open Positions at all times. It is the Customer's responsibility to monitor his/her Account Balance. Salma Markets has the right to liquidate any or all Open Positions whenever the Minimum Margin Requirement is not maintained. Increasing leverage increases risk.

**3. Prices, Margin And Valuations Are Set By Salma Markets And May Be Different From Prices Reported Else where.** Salma Markets will provide prices to be used in trading, valuation of Customer positions and determination of Margin requirements. Although Salma Markets expects that these prices will be reasonably related to prices available in the market, prices reported by Salma Markets may vary from prices available to other participants in the market. Salma Markets will exercise considerable discretion in setting and collecting Margin.

**4. Telephone Orders And Immediate Execution.** Market Orders executed through the Salma Markets Trading Platform are completed when Salma Markets says "deal" or "done." At that point Customer has bought or sold and cannot cancel the Market Order. By placing Market Orders through the Salma Markets Trading Platform, Customer agrees to such immediate execution and accepts the risk of this immediate execution feature.

**5. Market Recommendations** Are Informational, Customer Makes Independent Decisions, And Salma Markets Is Not An Adviser Or A Fiduciary To Customer. The market recommendations provided by Salma Markets do not constitute an offer to buy or sell, or the solicitation of an offer to buy or sell, any Contracts. Each decision by Customer to enter into a Contract or other transaction with Salma Markets and each decision whether a Contract or other transaction is appropriate or proper for Customer is an independent decision by Customer. Salma Markets is not acting as an advisor or serving as a fiduciary to Customer. Customer agrees that Salma Markets has no fiduciary duty to Customer and no liability in connection with and is not responsible for any liabilities, claims, damages, costs and expenses, including

attorneys' fees, incurred in connection with Customer following Salma Markets's trading recommendations or taking or not taking any action based upon any recommendation or information provided by Salma Markets.

**6. Recommendations Are Based On Personal Judgments And Are Not Guaranteed.** The market recommendations of Salma Markets are based solely on the judgment of Salma Markets's personnel. These market recommendations may or may not be consistent with the market positions or intentions of Salma Markets, its affiliates and employees. The market recommendations of Salma Markets are based upon information believed to be reliable, but Salma Markets cannot and does not guarantee the accuracy or completeness thereof or represent that following such recommendations will reduce or eliminate the risk inherent in trading Contracts.

**7. There is no Central Market or Clearing house Guarantee of Payment.** Each Contract is a contract directly between Salma Markets and the Customer. There is no clearing house and no guarantee by any other party of Salma Markets payment obligations to the customer. Salma Market Business Model is an STP Broker. Customer must look only to Salma Markets for performance on all Contracts in Customer's Account and for return of any Margin or Collateral.

**8. No Guarantees Of Profit.** There are no guarantees of profit or freedom from loss in trading Contracts. Customer has received no such guarantees from Salma Markets or from any of its representatives. Customer is aware of the risks inherent in trading Contracts and is financially able to bear such risks and withstand any losses incurred.

**9. Customer May Not Be Able To Close Open Positions.** Due to market conditions or other circumstances Salma Markets may be unable to close out Customer's position at the level specified by Customer, and Customer agrees Salma Markets will bear no liability for failure to do so.

**10. Trading Ahead And Along.** Salma Markets its personnel and affiliates and various other parties may execute orders at the same or better prices ahead of a Customer Order.

**11. Trading Agents.** In the event that Customer grants trading authority or control over Customer's Account to a third party (the "Trading Agent"), whether on a discretionary or non-discretionary basis, Salma Markets shall in no way be responsible for reviewing Customer's choice of such Trading Agent or for making any recommendations with respect there to. Salma Markets makes no representations or warranties concerning any Trading Agent; Salma Markets shall not be responsible for any loss to Customer occasioned by the actions of the Trading Agent; and Salma Markets does not, by implication or otherwise, endorse or approve of the operating methods of the Trading Agent. Salma Markets reserves the right to reject the appointment of a Trading Agent to Customer's Account and may elect to reject transactions executed by such Trading Agent. If Customer gives the Trading Agent authority to exercise any of its rights over its Account, Customer does so at Customer's risk. Even though the undersigned grants authority to Trading Agent, Customer should be diligent and closely scrutinize all Account activity.

**12. Internet Trading.** Since Salma Markets does not control signal power, its reception or routing via Internet, configuration of Customer's equipment or reliability of its connection, Salma Markets shall not be liable for any claims, losses, damages, costs or expenses, including attorneys' fees, caused, directly or indirectly, by any breakdown or failure of any transmission or communication system or computer facility or trading software, whether belonging to Salma Markets, Customer, any market, or any settlement or clearing system when Customer trades online (via Internet).

**13. Telephone Orders.** Salma Markets is not responsible for disruption, failure or malfunction of telephone lines.

**14. Quoting Errors.** Should a quoting error occur due to a mistype of a quote or a misquote given by telephone and/or electronic means (including responses to Customer requests), Salma Markets is not liable for any resulting errors in Account Balances and reserves the right to make necessary corrections or adjustments on the Account involved. Any dispute arising from such quoting errors will be resolved on the basis of the fair market value, as determined by Salma Markets, in its sole discretion, of the relevant Currency at the time such an error occurred. In cases where the prevailing market represents prices different from the prices Salma Markets has posted on its screen, Salma Markets will attempt, on a best efforts basis, to execute trades on or close to the prevailing market prices. These prevailing market prices will be the prices, which are ultimately reflected on the Customer Statements. This may or may not adversely affect customer realized and unrealized gains and losses.

Please acknowledge that you have received and understood this risk disclosure statement. Otherwise please do not proceed any further with this application.

## TRADING POLICIES AND PROCEDURES

**1. INTRODUCTION.** Salma Markets Trading Policies and Procedures are an integral part of your Customer Agreement. It is your responsibility as Customer to carefully read these Trading Policies and Procedures and to inform Salma Markets of any questions or objections that you may have regarding them before entering each and every trading Order. In entering your trading Orders with Salma Markets, you agree, represent, warrant and certify that you understand and accept these Trading Policies and Procedures, as they are set forth here and as may be amended from time to time by Salma Markets, in its sole discretion, and you agree to comply with these Trading Policies and Procedures as currently in effect at any time.

**2. TRADING HOURS.** Salma Markets normally provides access for trading on the Trading Platform from 22:00 GMT on Sunday through 22:00 GMT on Friday, but Salma Markets reserves the right to suspend or modify its trading hours at any time and in such an event there will be an announcement posted to the Website. Following submission of an Order to trade, it is the sole responsibility of Customer to remain available for Order and Fill confirmations, and other communications regarding Customer's Salma Markets Account until all open Orders are completed. Thereafter, Customer must monitor Customer's Account frequently when Customer has Open Positions in the Account.

### **3. TRADE ORDERS.**

3.1. Order Entry. All Orders must be placed through the Salma Markets Trading Platform unless Salma Markets specifically informs Customer that Salma Markets will accept an Order through another means of transmission such as by telephone:

3.2. Types of Orders Accepted. Some of the types of Orders Salma Markets accepts include, but are not limited to:

3.3. Day Only Order: An order (other than a Market Order) that is effective until 22:00 GMT on the day that it was requested.

3.4. Good till Canceled Order ("GTC"): An Order (other than a Market Order), that by its terms is effective until filled or canceled by Customer. GTC orders do not automatically cancel at the end of the Business Day.

3.5. Limit Order: An Order (other than a Market Order) to buy or sell the identified Contract at a specified rate. Limit orders are executed at the order rate or better. Sell limit orders are filled when the bid reaches the requested rate; limit orders to buy are filled on the offer.

3.6. Market Order: An Order to buy or sell the identified Contract at the current market rate. An Order to buy is executed at the Ask Price, and an Order to sell is executed at the Bid Price. Market orders are executed at the best available price at the time the order is received.

3.7. One Cancels the Other Order ("OCO"): An order that is linked to another order. If one of the orders is executed, the other will be automatically cancelled.

3.8. Stop/Loss Order: An order to buy or sell at a specified rate for the purpose of liquidating an Open Position during market conditions in which there has been an adverse movement in rates. Stop orders become Market Orders when a predefined order rate is reached. Stop orders are executed at the best available price, depending on available liquidity. Buy Stop orders are filled on the offer price and Sell Stop orders are filled at the bid price.

#### **4. CUSTOMER ACCOUNTS AND INITIAL DEPOSITS.**

4.1. Documents. Before you can place an Order with Salma Markets, you must complete the Customer Account Application and read, complete and sign or agree the Customer Online Agreement, including the Risk Disclosure Statement, these Trading Policies and Procedures, and all applicable addenda. You must deposit sufficient funds in your Account, your Customer Account Application must be approved by Salma Markets, and your deposited funds must have cleared the banking system. Also, Salma Markets must accept your Customer Account Application before Salma Markets will permit you to trade in your Account. You will be notified by e-mail when your Customer Account Application has been approved.

4.2. Currency for Rendering Accounts. Deposits to Customer Accounts will be accepted in U.S. Dollars (USD), and all Account Balances will be computed and reported as chosen by the Customer in USD.

4.3 Recognition of Deposits. No deposit shall be recognized until the wire has been fully cleared and collected by Salma Markets's bank or depository institution. You will be notified via e-mail once your funds have been received by Salma Markets and are available for trading.

**5. CONTRACTS FOR DIFFERENCES.** When effecting a transaction in a securities-based contracts for difference, Customer will not have any title or ownership (beneficial or otherwise) in the underlying security. As such, Customer will not be entitled to any voting rights, rights to receive notifications, dividend rights, or other rights associated with ownership of a security. Salma Markets may or may not acquire the underlying security or derivative for its own account to cover said transactions. Should Salma Markets elect to acquire such security for its own account, it may or may not exercise or refrain from exercising its rights as a security holder (directly or through one or more intermediaries) without notifying Customer and without taking Customer's interests into account.

**6. MARGIN REQUIREMENTS.** Customer shall provide and maintain with Salma Markets margin in such amounts and in such form that Salma Markets, in its sole discretion may require. Salma Markets does not require Customers to pay the full price of Contracts that Customer may buy and sell. Instead, Customer is required to post a small percentage of the full amount, which Customer is obligated to pay to Salma Markets under the Contract, to secure Customer's obligations to Salma Markets. Margin includes Required Margin for Open Positions, which is based on (i) the Opening Margin Requirement; (ii) the Minimum Margin Requirement; (iii) the market value of Open Positions; and (iv) any additional amount as Salma Markets, in its sole discretion, believes is prudent to require. Customer must maintain the Minimum Margin Requirement on their Open Positions at all times. Salma Markets has the right to liquidate any or all Open Positions whenever the Minimum Margin Requirement is not maintained, according to Paragraph 12 hereof. Margin requirements are subject to change at any time in Salma Markets's sole discretion and without prior notice. No previous margin requirement shall preclude



Salma Markets from increasing that requirement without prior notice. Salma Markets may, in its sole discretion, elect to impose on a disclosed or undisclosed basis limitations on the maximum number of Open Positions allowed at any time

**7. LIQUIDATION LEVEL.** Subject to all additional rights of Salma Markets under the Customer Agreement, in the event that, in the sole opinion of Salma Markets and in accordance with Salma Markets's reasonable best estimate of the prevailing obtainable market Spot Rates, and regardless of whether or not prior Margin Calls have been issued or met, if the Margin Balance should at any time equal or fall below the Minimum Margin Requirement for Customer's Account in the aggregate, Salma Markets will have the right but not the obligation to liquidate any part of or all Open Positions in Customer's Account. Clients are responsible for placing their own Stop Loss Orders to minimize losses. Any failure by Salma Markets to enforce its rights hereunder shall not be deemed a future waiver of such rights by Salma Markets.

**8. MARGIN CALLS.** Salma Markets does not make margin calls in the ordinary course of business. Salma Markets maintains the right to liquidate customer positions as described above. However, Salma Markets may from time to time and in its sole discretion, call Customer and request that Customer deposit additional Collateral to secure Customer's obligations to Salma Markets, over and above the balance in Customer's Account. Any call for additional margin without exercising the rights to liquidate Customer positions shall not be deemed precedent for future calls nor future waiver of such liquidation rights by Salma Markets.

**9. WITHDRAWALS.** Payments from a Customer Account require a withdrawal request form signed by all required account holders and submitted in writing to Salma Markets. The Withdrawal Request Form requires a minimum of two (2) Business Days from receipt of the withdrawal request for issuance of a check or wire transfer of funds.